

Registered number
4986032

CYANZAR LIMITED

Financial Statements
For the Year Ended
31 December 2010



CYANZAR LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6

CYANZAR LIMITED
Company Information

Directors

Grosvenor Administration Limited
Robert Brady (appointed 01/10/2010)

Secretary

Grosvenor Secretaries Limited

Registered office

6th Floor, Queen's House
55-56 Lincolns Inn Fields
London
WC2A 3LJ

Registered number

4986032

CYANZAR LIMITED
Directors' Report
for the year ended 31 December 2010

The directors present their report and financial statements for the year ended 31 December 2010

Principal activities

The company's principal activity during the year was that of a nominee company

Directors

The following persons served as directors during the year

Grosvenor Administration Limited
Robert Brady (appointed 01/10/2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 August 2011 and signed on its behalf



For Grosvenor Administration Limited
Authorised Signatory

Grosvenor Administration Limited
Director

CYANZAR LIMITED
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 US\$	2009 US\$
Turnover		500	500
Operating profit		<u>500</u>	<u>500</u>
Profit on ordinary activities before taxation		<u>500</u>	<u>500</u>
Tax on profit on ordinary activities	2	(105)	(105)
Profit for the financial year		<u>395</u>	<u>395</u>

CYANZAR LIMITED
Balance Sheet
as at 31 December 2010

Registered number
4986032

	Notes	2010 US\$	2009 US\$
Current assets			
Debtors	3	2,500	2,000
Cash at bank and in hand		<u>3</u>	<u>3</u>
		2,503	2,003
Creditors: amounts falling due within one year			
	4	(387)	(282)
Net current assets		<u>2,116</u>	<u>1,721</u>
Net assets		<u>2,116</u>	<u>1,721</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account	6	2,113	1,718
Shareholders' funds		<u>2,116</u>	<u>1,721</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for

- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



For Grosvenor Administration Limited
Authorized Signatory

Grosvenor Administration Limited
Director

Approved by the board on 31 August 2011

CYANZAR LIMITED
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as neither financial assets, liabilities or equity instruments. An equity instrument is a contract that evidences a residual interest in the assets of the company, after deducting all liabilities

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Taxation			2010	2009
			US\$	US\$
UK corporation tax			105	105
			<hr/>	<hr/>
3 Debtors			2010	2009
			US\$	US\$
Other debtors			2,500	2,000
			<hr/>	<hr/>
4 Creditors: amounts falling due within one year			2010	2009
			US\$	US\$
Shareholders loan			282	177
Corporation tax			105	105
			<hr/>	<hr/>
			387	282
			<hr/>	<hr/>
5 Share capital	Nominal value	2010 Number	2010 US\$	2009 US\$
Allotted, called up and fully paid Ordinary shares	£1 each	2	3	3
			<hr/>	<hr/>

CYANZAR LIMITED
Notes to the Accounts
for the year ended 31 December 2010

6 Profit and loss account	2010
	US\$
At 1 January 2010	1,718
Profit for the year	395
At 31 December 2010	<u>2,113</u>

7 Ultimate controlling party

The company is controlled by legal agreement