

**STATEMENT OF AUTHORITY
(38-30-172, C.R.S.)**

1. This Statement of Authority relates to an entity named Polaris Vail, LLC

And is executed on behalf of the entity pursuant to the provisions of
Section 38-30-172 C.R.S.

2. The type of entity is a Limited Liability Company

3. The mailing address for the entity is:
C/O Garfield and Hecht, P.C.
P.O. Box 5450, Avon, CO 81620

4. The entity is formed under the laws of Colorado

5. The name of the person(s) authorized to execute instruments conveying, encumbering, or otherwise
affecting title to real property on behalf of the entity is:
Juan Cortina Gallardo

6. The authority of the foregoing person(s) to bind the entity is Not limited OR Limited as follows:

7. Other matters concerning the manner in which the entity deals with interest in real property:

Dated this 31 day of October, 2013.

Will cancel in

State of Colorado

County of Eagle

The foregoing instrument was acknowledged before me this 31st day of October,
2013, by

Juan Cortina Gallardo as the

President of

Promotora Polaris S.A. DE C.V. as Sole Member and Manager of Polaris Vail, LLC, a Colorado limited liability
Company

Witness my hand and official seal.

Julie S. Heaton
Notary Public

My commission expires: 4-20-15

