JOHNNETTE PHILLIPS EAGLE CTY. BECORDER

THIS DEED, Made this

19 84 , between

Vail Village Inn Associates, a Colorado General Partnership

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EXECUTED OF the first part, and Wyoming Ltd., a Cayman Islands Corporation

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whose legal address is c/o Anderson G. Thomas, Attorney at Law, Ryerson & Associates 8 Greenway Plaza Suite 1302, Houston, Texas

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man State w & Rollewoods, of the second part:

WITNESSETH, That the said party of the first part, for and in consideration of the sum of Six Hundred Twenty Thousand Dollars (\$620,000)

to the said party of the first part in hand paid by the said party of the second part, the receipt whereof is hereby confessed and acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell, convey and confirm, unto the said party of the second part, his heirs and assigns forever, all the following of land, situate, lying and being in the

Eagle County of

and State of Colorado, to-wit:

Condominium Units 110 and 750, Village Inn Plaza, according to the Condominium Map thereof recorded November 19, 1982 in Book 349 at Page 11, and as defined in the Condominium Declaration recorded November 19, 1982, in Book 349 at Page 12, County of Eagle, State of Colorado

Condominium Units 110 and 750, Village Inn Plaza, also known as street and number Vail, Colorado

TOGETHER with all and singular the hereditaments and appurtenances thereto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof; and all the estate, right, title, interest, claim and demand whatsoever of the said party of the first part, either in law or equity, of, in and to the above bargained premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises above bargained and described, with the appurtenances, unto the said party of the second part, his heirs and assigns forever. And the said party of the first part, for himself, his heirs, executors, and administrators, does covenant, grant, bargain, and agree to and with the said party of the second part, his heirs and assigns, that at the time of the ensealing and delivery of these presents, he is well seized of the premises above conveyed, as of good, sure, perfect, absolute and indefeasible estate of inheritance, in law, in fee simple, and has good right, full power and lawful authority to grant, bargain, sell and convey the same in manner and form as aforesaid, and that the same are free and clear from all former and other grants, bargains, sales, liens, taxes, assessments and encumbrances of whatever kind or nature soever. except easements, rights-of-way, reservations and restrictions of record, if any, except for real estate taxes and assessments for 1984 and subsequent years, and except for terms and provisions of the Condominium Map and Declaration for Village Inn Plaza, recorded on November 19, 1982 in Book 349, Pages 11 & 12 respectively.

and the aboved bargained premises in the quiet and peaceable possession of the said party of the second part, his heirs and assigns against all and every person or persons lawfully claiming or to claim the whole or any part thereof, the said party of the first part shall and will WARRANT AND FOREVER DEFEND. The singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his hand and scal the day and year first above written. VAIL VILLAGE INN ASSOCIATES, a Colorado General Partnership

Colorado Limited Partnership, as Partner BY COWPERTHWAITE-VAIL LTD of Vail Village Inn Associates

my sed per#hwaite, General

STATE OF COLORADO

City and County of Denver

The foregoing instrument was acknowledged before me this

day of March

19 84.by Charles H. Cowperthwaite, General Partner of COWPERTHWAITE-VAIL LTD., a Colorado Limited Partnership, as Partner of Vail Village Inn Associates, a Colorado General Partnership.
My commission expires 10/12/54 . Witness my hand and official seal.

Notary Public

WARRANTY DEED. - For Photographic Record. - Bradford Publishing, 5825 W. 6th Ave., Lakewood, CO 80214 - (303) 233-6900 - 6-81