



RELEASE OF DEED OF TRUST

DATE: April 5, 2001

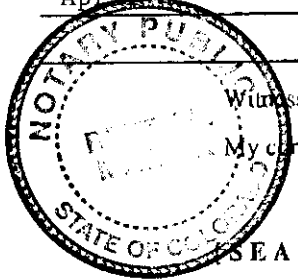
Grantor East Vail Realty Holding, LLC
Original Beneficiary 1031 Corporation
Date of Deed of Trust: February 20, 2001
Recording Date: February 21, 2001
County Eagle
Reception No. 750264, and/or
Book No. _____ Page _____

TO THE PUBLIC TRUSTEE OF THE City and COUNTY OF Eagle

Please execute this release, as the indebtedness has been fully paid and/or the terms and conditions of the trust have been fully satisfied.

Current Beneficiary 1031 Corporation
By Lawrence M. Jensen
Lawrence M. Jensen
President
(Title) _____ (Title) _____
State of Colorado)
County of Boulder) ss.

The foregoing request for release was acknowledged before me this 5th day of April, 2001, by Lawrence M. Jensen as President of 1031 Corporation



Witness my hand and official seal.
My commission expires: January 23, 2005
[SEAL] _____
NOTARY PUBLIC

KNOW ALL MEN, that the above referenced Grantor(s), conveyed certain real property described in the above referenced Deed of Trust, to the above referenced Public Trustee, in the State of Colorado to be held in trust to secure the payment of the indebtedness referred to therein.

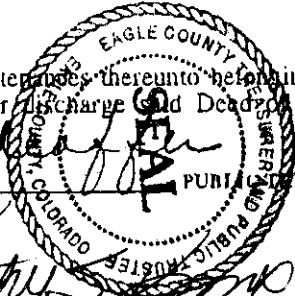
WHEREAS, the indebtedness secured by the Deed of Trust has been fully or partially paid and/or the purpose of the Deed of Trust has been fully satisfied as set forth in the written request of the current owner and holder of the said indebtedness.

NOW THEREFORE, at the written request of the legal holder of the said indebtedness, and in consideration of the premises and the payment of the statutory sum, receipt of which is hereby acknowledged, I, as the Public Trustee in the County first referenced above, do hereby remise, release and quitclaim unto the present owner or owners of said real property, and unto the heirs, successors and assigns of such owner or owners forever, all the right, title and interest which I have under and by virtue of the aforesaid Deed of Trust in the real estate described therein, and more particularly described as follows:

"ALL That Property Described in Said Deed of Trust"

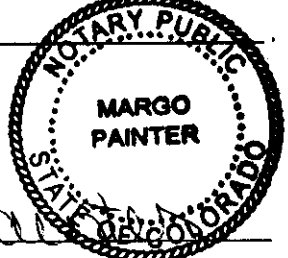
TO HAVE AND TO HOLD THE SAME, with all the privileges and appurtenances thereto hereinafter forever; and further I do hereby and absolutely release, cancel and forever discharge said Deed of Trust.

Karen L. Shaffer
Public Trustee
I, _____
Deputy
acknowledged before me this _____ day of _____



STATE OF COLORADO, COUNTY OF EAGLE
THE FOREGOING INSTRUMENT
WAS ACKNOWLEDGED BEFORE ME ON 06/25/01
BY KATHY S. KNOX AS DEPUTY PUBLIC
TRUSTEE OF EAGLE COUNTY COLORADO
01/25/03 DATE MY COMMISSION EXPIRES:

as the _____ Public Trustee of the County of _____
Colorado.
Witness my hand and official seal.
My commission expires: _____



Margo Painter
NOTARY PUBLIC
My Commission Expires January 25, 2003

return to Jay Peterson
10850 Frontage #210
Rav.
Vail Co. 811657

ES38996B00