



STATEMENT OF AUTHORITY
(§38-30-172, C.R.S.)

1. This Statement of Authority relates to an entity¹ named
ACEL, LLC, A COLORADO LIMITED LIABILITY COMPANY

2. The type of entity is a:

- | | | | |
|-------------------------------------|---------------------------|--------------------------|--|
| <input type="checkbox"/> | Corporation | <input type="checkbox"/> | Registered Limited Liability Partnership |
| <input type="checkbox"/> | Nonprofit Corporation | <input type="checkbox"/> | Registered Limited Liability Limited Partnership |
| <input checked="" type="checkbox"/> | Limited Liability Company | <input type="checkbox"/> | Limited Partnership Association |
| <input type="checkbox"/> | General Partnership | <input type="checkbox"/> | Government or Governmental Subdivision or Agency |
| <input type="checkbox"/> | Limited Partnership | <input type="checkbox"/> | Trust |

3. The entity is formed under the laws of **COLORADO**

* 4. The mailing address for the entity is la.alvarez@coblemas.com.mx - Sevilla 4 Col. Juarez Mexico DF 06600

5. The **X** name **X** position of each person authorized to execute instruments conveying, encumbering or otherwise affecting title to real property on behalf of the entity is **LUIS ALVAREZ, MANAGER**

6. The authority of the foregoing person(s) to bind the entity: **X** is² not limited ___ is limited as follows:

7. Other matters concerning the manner in which the entity deals with interests in real property:

8. This Statement of Authority is executed on behalf of the entity pursuant to the provisions of §38-30-172, C.R.S.³

9. This Statement of Authority amends and supersedes in all respects any and all prior dated Statements of Authority executed on behalf of the entity.

Executed this _____ day of _____



LUIS ALVAREZ, MANAGER

¹ This form should not be used unless the entity is capable of holding title to real property.

² The absence of any limitation shall be prima facie evidence that no such limitation exists.

³ The statement of authority must be recorded to obtain the benefits of the statute.

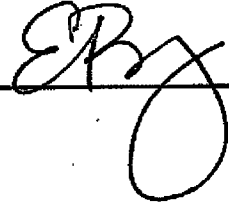


State of **United Mexican States**
Federal District } s.s)
City of México })ss
County of **Embassy of the United**)
States of America)

The foregoing instrument was acknowledged before me this _____ day of **FEB 07 2013**
by **LUIS ALVAREZ AS MANAGER OF ACEL, LLC, A COLORADO LIMITED LIABILITY COMPANY**

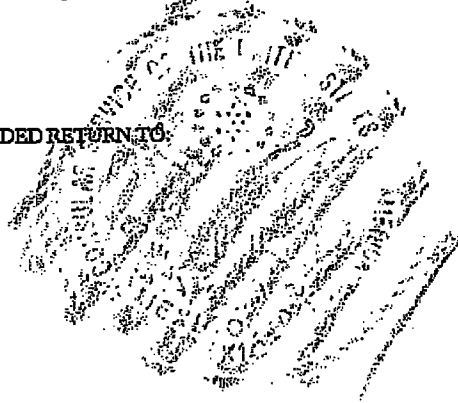
Witness my hand and official seal
My commission expires: _____

PRESIDENTIAL COMMISSIONS ARE PERMANENT



Notary Public

WHEN RECORDED RETURN TO:



Erin E. Boyer
Vice Consul