NOTARY PUBLIC IN AND FOR SAID STATE

DFFICIAL RECORDS, SAN DIEGO COUNTY, VERA

RECORDE

(This area for official notarial seal)

A CONDOMINIUM ESTATE. IN AND TO THAT CERTAIN REAL PROPERTY SITUATED IN THE CITY OF CORONADO. IN THE COUNTY OF SAN DIEGO. STATE OF CALIFORNIA. DESCRIBED AS FOLLOWS:

PARCEL 1: A FEE SIMPLE INTEREST IN THAT PORTION OF LOT 4 OF CORONADO SHORES TRACT NO. 6641. IN THE CITY OF CORONADO. IN THE COUNTY OF SAN DIEGO. STATE OF CALIFORNIA. AS PER MAP RECORDED ON MAY 1. 1970 AS RECORDER'S FILE NO. 75985 IN THE OFFICE OF COUNTY RECORDER OF SAN DIEGO COUNTY, SHOWN AND DEFINED AS UNIT1410 ON THAT CERTAIN CONDOMINIUM PLAN RECORDED ON JANUARY 6. 1978 AS RECORDER'S FILE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 2: AN UNDIVIDED 1.1 /207.6 INTEREST IN LOT 4 OF TRACT 6641 AS PER MAP RECORDED ON MAY 1. 1970 AS RECORDER'S FILE NO. 75985 IN THE OFFICE OF COUNTY RECORDER OF SAN DIEGO COUNTY. EXCEPTING THEREFROM THE 149 UNITS AS SHOWN ON THE CONDOMINIUM PLAN RECORDED ON JANUARY 6. 1978 AS RECORDER'S FILE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 3: AN EXCLUSIVE APPURTENANT EASEMENT FOR RESIDENTIAL USE AND PURPOSES IN AND TO THE BALCONY DIRECTLY ADJACENT TO THE ABOVE DESCRIBED UNIT WHICH SHALL BE DEEMED TO BE A PART OF THE "RESTRICTED COMMON AREAS AND FACILITIES. "SHOWN AS BI410. ON THE CONDOMINIUM PLAN RECORDED ON JANUARY 6, 1978 AS RECORDER'S FILE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 4: THE RIGHT TO USE AND OCCUPY. AT ALL TIMES. THE AUTOMOBILE PARKING SPACE LOCATED WITHIN THE BUILDING IN WHICH THE ABOVE DESCRIBED UNIT IS LOCATED. DESCRIBED AND DESIGNATED ON THE CONDOMINIUM PLAN AS PARKING SPACE NO.107. WHICH SHALL BE DEEMED TO BE.A PART OF THE "RESTRICTED COMMON AREAS AND FACILITIES."

EXCEPTING AND RESERVING ALL GAS. DIL AND OTHER HYDROCARBON SUBSTANCES AND ALL OTHER MINERALS IN AND FROM SAID PROPERTY. PROVIDED HOWEVER. SO RIGHT IS RESERVED TO THE GRANTOR. THEIR SUCCESSORS AND ASSIGNS TO ENTER ON OR FROM THE SURFACE OF SAID PROPERTY; THE RIGHT TO ENTER THE SUBSURFACE OF SAID PROPERTY. WHICH IS ALSO RESERVED. SHALL BE AT ANY POINT BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF (MEASURED VERTICALLY FROM THE SURFACE THEREOF) IN ORDER TO TAKE FROM SAID PROPERTY AND REDUCE TO THEIR POSSESSION SAY OIL. GAS AND OTHER HYDROCARBON SUBSTANCES AND ALL OTHER MINERALS.

1739

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO

On February 21, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared Earl N. Feldman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument as the attorney-in-fact of Festival Financial N.V., a Netherlands Antilles corporation, on its behalf, and acknowledged to me that such corporation executed the within instrument in the name of the corporation herein named as principal, and its own name as attorney-in-fact, and that the issuance of the power of attorney and the execution of the within instrument were pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.

OFFICIAL SEAL

B. KATHLEEN SANCHEZ

NOTARY PUBLIC - CALIFORNIA
SAN DIECO COUNTY

My Comm Expires May 21, 1990

Notary Public in and for said State

1