DOC # 1996-0262094

23-MAY-1996 03:00 PM

OFFICIAL RECORDS
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GREGORY SMITH, COUNTY RECORDER
FF: 7.00 FEES: 19.00

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AND WHEN RECORDED MAIL TO:

Earl N. FETURIN, ESG

92101



POWER OF ATTORNEY

755

KNOW ALL MEN BY THESE PRESENTS that the Undersigned

FESTIVAL FINANCIAL N.V., a corporation organized and existing under the laws of the Netherlands Antilles (the "Company") and having its registered office at De Ruyterkade 62, Curaçao, Netherlands Antilles, does hereby constitute and appoint Mr. DAVID DANIEL KABBAZ CHIVER as its true and lawful attorney, with full powers to act for, appear for and to perform any and all acts and to execute any and all documents, instruments or papers on behalf of the Company in connection with the Company's real estate property.

This Power of Attorney will be valid for a period of one year from the date hereof.

IN WITNESS WHEREOF, **FESTIVAL FINANCIAL N.V.** has caused this Power of Attorney to be duly executed by a managing director, this 23rd day of April, 1996.

FESTIVAL FINANCIAL N.V.

CURAÇÃO CORPORATION COMPANY N.V.

Managing Director

Seen for legalization of the signatures of Stefan Hubertus Philip Crijns and Alma Maria Heide both residing in Curaçao, and acting in their capacity of attorneys-in-fact of the limited liability Company, CURAÇAO CORPORATION COMPANY N.V., established at Curação, which Company in its turn acts as managing director of the limited liability Company: FESTIVAL FINANCIAL N.V., established at Curação, by me, Gerard Christoffel Antonius Smeets, a civil-law notary, residing in Curação, on this 25th day of April, 1996.



APOSTILLE

- (Convention de La Haye du 5 octobre 1961)
- 1. Country: Cumono, Netherlands Antilles This public document
- 2. has been signed by G.C.A. Smeets
- 3. acting in the capacity of civil-law notary
- 4. bears the seal/stamp of said notary G. C. A. Smoets

CERTIFIED

- 5. at Curação
- 6. the __25 APR 1998
- 7. For The Licutenant Governor of the Island of
- 10. Signature:
- 9. Scal/Stamp:



R.A. Richardson

RECORDS GREGORY J. SMITH, SAN DIEGO RECORDER/COUNTY CLERK