RECORDED AT THE REQUEST OF

Recorded at the request of:

and when recorded mail this deed and unless otherwise shown below mail tax statements to:

Mr. Josquin Vargas Copernizo #183 Colonia Anzures, MX 11590 4251

DOC # 1996-0600765 27-NOV-1996 01:55 PM

OFFICIAL RECORDS
SAN DIEGO COUNTY RECORDER'S DEFICE
GREGORY SHITH, COUNTY RECORDER
RF: 7.00 FEES:

7.00 FEES: 5.00 OC 1.00

TAX: 726.00

AF:

) 1712

the space above is for recorder's use only

Escrow No. 96-36107-S Title Order No. 6829655-05

GRANT DEED

ax Parcel # 637-030-31-54- 537-690 - 31-54

739.00

-

Documentary transfer tax is \$ 726.00 [X] computed on full value of property convey

[X] computed on full value of property conveyed, or
 [] computed on full value less value of liens or encumbrances remaining at time of sale.

[] Unincorporated area

The undersigned grantor(s) declare(s)

[X] City of Coronado,

BY THIS INSTRUMENT DATED October 21, 1996 FOR A VALUABLE CONSIDERATION,

FESTIVAL FINANCIAL N.V., A NETHERLAND ANTILLES CORPORATION

HEREBY GRANTS TO:

Japquin Vargas and Elsa Gabriela Guajardo de Vargas, husband and wife as joint tenants

the following described real property in the City of Coronado, County of San Diego, State of California,

A fee simple interest in that portion of Lot 4 of Coronado Shores Tract No. 6841, as per Map recorded on May 1, 1970 as File/Page No. 75985 as more particularly described in Exhibit attached hereto and hereby made a part hereof.

Festival Financial N.V., a Netherland Antilles corporation

En Del Athering - in Sout

EQU N. FELDMAN, ATTORNOY - in - FACT

ICIAL RECORDS GREGORY J. SWITH, SAN DIEGO RECORDER/COUNTY CLE

ALL PURPOSE ACKNOWLEDGEMENT

State of (PUTURINA)

County of SAN DIEGO

On DAT 30, IRIU, before me AULINA M. WEBB , personally appeared

FARI V. FEINMAL

Hersonally known to me () or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Webb Comm. #977475

SAN DECO. THE PUBLIC CALIFORNIA O COMM. Exples Nov 10 1988

Signature of Notary

Aunna M. Webb Comm. #977475

Comm. #977475

Comm. #977476

Comm. #9

GREGORY J. SMITH, SAN DIFFOR RECORDER/COUNTY CLERK

PARCEL 1A:

1714

A FEE SIMPLE INTEREST IN THAT PORTION OF LOT 4, CORONADO SHORES TRACT NO. 6641, IN THE CITY OF CORONADO, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, AS PER MAP RECORDED ON MAY 1, 1970 AS FILE/PAGE NO. 75985, IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, SHOWN AND DEFINED AS UNIT 1404 ON THAT CERTAIN CONDOMINIUM PLAN RECORDED ON JANUARY 6, 1978 AS FILE/PAGE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 2A:

AN UNDIVIDED 1.7/207.6 INTEREST IN LOT 4 OF MAP NO. 6641, AS PER MAP RECORDED ON MAY 1, 1970 AS FILE/PAGE NO. 75985, IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, EXCEPTING THEREFROM THE 149 UNITS AS SHOWN ON THE CONDOMINIUM PLAN RECORDED ON JANUARY 6, 1978 AS FILE/PAGE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 3A:

AN EXCLUSIVE APPURTENANT EASEMENT FOR RESIDENTIAL USE AND PURPOSES IN AND TO THE BALCONY DIRECTLY ADJACENT TO THE ABOVE DESCRIBED UNIT WHICH SHALL BE DEEMED TO BE A PART OF THE "RESTRICTED COMMON AREAS AND FACILITIES" SHOWN AS B1404 ON THE CONDOMINIUM PLAN RECORDED ON JANUARY 6, 1978 AS FILE/PAGE NO. 78-007400 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 4A:

THE RIGHT TO USE AND OCCUPY, AT ALL TIMES, THE AUTOMOBILE PARKING SPACE LOCATED WITHIN THE BUILDING IN WHICH THE ABOVE DESCRIBED UNIT IS LOCATED, DESCRIBED AND DESIGNATED ON THE CONDOMINIUM PLAN AS PARKING SPACE NO. 150 AND 150T WHICH SHALL BE DEEMED TO BE A PART OF THE "RESTRICTED COMMON AREAS AND FACILITIES".

EXCEPTING AND RESERVING ALL GAS, OIL AND OTHER HYDROCARBON SUBSTANCES AND ALL OTHER MINERALS IN AND FROM SAID PROPERTY, PROVIDED HOWEVER, NO RIGHT IS RESERVED TO THE GRANTOR, THEIR SUCCESSORS AND ASSIGNS TO ENTER ON OR FROM THE SURFACE OF SAID PROPERTY, THE RIGHT TO ENTER THE SUBSURFACE OF SAID PROPERTY, WHICH IS ALSO RESERVED, SHALL BE AT ANY POINT BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF (MEASURED VERTICALLY FROM THE SURFACE THEREOF) IN ORDER TO TAKE FROM SAID PROPERTY AND REDUCE TO THEIR POSSESSION ANY OIL, GAS AND OTHER HYDROCARBON SUBSTANCES AND ALL OTHER MINERALS.

DEFICIAL RECORDS GREGORY J. SMITH, SAN DIECS SECONDER/COUNTY CLERK